

# THE WALL STREET JOURNAL.

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## MUTUAL FUNDS QUARTERLY REVIEW

(the following has been excerpted:)

### Category Kings in 22 Realms

Top-performing funds in each category, ranked by one-year total returns (changes in net asset values with reinvested distributions) as of Dec. 29; assets are as of Nov. 30. All performance numbers are preliminary.

#### Small-Cap Growth

	Assets		Total return (%)		
	(\$ millions)	4th-qtr (%)	December	1-yr	5-yr <sup>2</sup>
FBR:Small Cap	982.9	11.8	4.8	<b>28.5</b>	20.8
Janus Venture	1,471.2	14.9	0.8	<b>23.6</b>	10.8
Chesapeake Agg Growth	6.3	7.3	0.7	<b>22.4</b>	3.0
WellsFargo:SC Gro;A	146.4	11.1	0.9	<b>22.4</b>	9.0
Stonebridge Sm-Cap Gro	7.9	13.1	1.9	<b>22.3</b>	9.4
Bridgeway:Ultra-Sm Co	131.0	12.2	2.7	<b>21.6</b>	24.8
▶ <b>MTB:Sm Cap Gr;Inst I</b>	<b>113.4</b>	<b>9.7</b>	<b>1.8</b>	<b>20.9</b>	<b>7.4</b>
Seligman Frontier;A	49.5	11.6	0.8	<b>20.4</b>	5.5
AXA Ent:Sm Co Growth;A	49.3	8.4	0.9	<b>20.2</b>	4.6
Royce Fd:Glbl Sel;Inv	1.5	12.2	0.2	<b>19.4</b>	N.A.
Category Average:	94,013.9	8.2	unch.	<b>10.3</b>	5.9
Number of Funds:		591	592	<b>554</b>	374

N.A.: Not applicable; fund is too new

\* Annualized

Note: For funds with multiple share classes, only the largest is shown.

Source: Lipper

## MTB GROUP OF FUNDS

Managed by **James Thorne, Ph.D. and Barry Randall**  
Portfolio Managers at MTB Investment Advisors  
Subsidiary of M&T Bank

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